

## **Financial and industrial clustering in Russia: The China experience**

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### **Abstract**

© Olga Andreeva, Ksenia Terenteva, Leisan Khakimova, 2014. In terms of the Russia's WTO assertion development of agricultural sector became particularly important. The main aim of this paper is to prove that it is necessary to create agro-financial cluster, which will help to maintain competitiveness and sustainable development of the Russian agricultural sector. The impact of the financial-industrial regional cluster on the economic potential of agriculture sector is analyzed in this paper. Conclusions and theoretical contributions of the study are: 1) in order to maintain the competitiveness of the agricultural sector it is necessary to attract private investors to this sector; 2) the cluster form of management creates favorable conditions for the interaction of financial institutions and the agricultural producers; 3) it is necessary to create in Russia the regional agro-financial clusters.

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### **Keywords**

Agricultural sector, Banking sector, Financial policy, Financial services, Innovative development, Regional cluster